

Portland General Electric Company  
TARIFF UPDATE ANNOUNCEMENT

December 30, 2019

The Public Utility Commission of Oregon approved the following Advice Filings which will be effective on January 1, 2020. With the approval of the Adjustment Schedules, the overall average price change is a 1.9% increase due mostly to increasing power costs. Rates for residential customers increase 1.5% on average, with most nonresidential customers experiencing a larger than average increase.

**RE: Advice No. 19-20, Schedule 123 Decoupling Adjustment:** This approved filing implements in rates the 2018 results of the Sales Normalization Adjustment portion of the Schedule 123 Decoupling Adjustment and the Nonresidential Lost Revenue Recovery Adjustment. PGE estimates that approximately 900,000 customers will be impacted by the 0.6% decrease in revenues.

**Advice No. 19-21, Schedule 145 Boardman Power Plant Decommissioning Adjustment:** This approved filing updates the Schedule 145 prices consistent with the 2020 Boardman decommissioning revenue requirement and projected 2020 applicable loads. The recovery of the updated decommissioning expenses results in a 0.02% overall average rate decrease for the applicable Cost of Service Customers.

**Advice No. 19-22, Schedule 109 Energy Efficiency Funding Adjustment:** This approved filing requested a decrease in the amount of cost-effective energy efficiency funding for the Energy Trust of Oregon (ETO) through PGE's Schedule 109. This decrease in annual funding, should allow for the ETO to achieve its forecasted energy efficiency savings goal of 27.5 average megawatts for 2020. The \$48.2 million in Schedule 109 funding is allocated to rate schedules on the basis of an equal percentage of base revenues. Schedule 109 results in an approximate annual decrease of 0.2% for the applicable customers.

**Advice No. 19-23, Schedule 102 Regional Power Act Exchange Credit:** This approved filing passes through to eligible customers the monetary benefits consistent with BPA's Final Record of Decision in BP-20, Power and Transmission Rate Proceeding dated July 2019 specifies an annual exchange amount of approximately \$58.9 million in monetary benefits. As a result of this price change, eligible customers will see a bill increase of approximately 1.2 %.

**Advice No. 19-24, Schedule 106 Multnomah County Business Income Tax Update:** This approved filing adjusts the Multnomah County Business Income Tax (MCBIT) rate to reflect projections of the 2020 MCBIT tax expense and the current state of the MCBIT balancing account. The Schedule 106 rate change will result in a 0.052% overall rate decrease for approximately 294,000 Multnomah County Customers.

**Advice No. 19-26, Schedule 110 Energy Efficiency Customer Service Adjustment:** This approved filing for Schedule 110 program cost forecast is approximately \$1.2 million for 2020 and consistent with the program's qualifying expense cap of \$1.3 million in any given year. Schedule 110 costs are allocated to eligible Customers on the basis of equal percentage of revenues with eligible Direct Access Customers allocated the Schedule 110 amounts as if they were on Cost-of-Service pricing. The repricing of Schedule 110 results in an approximate 0.02% overall average rate increase for customers.

**Advice No. 19-27, Schedule 143 Spent Fuel Adjustment:** This approved filing repriced Schedule 143 to zero. The funds from the United States Department of Energy (DOE) for spent fuel storage at the Trojan site were included in customer base rates as an offset to the amount PGE would have otherwise collected for decommissioning in PGE's UE 335 general rate case proceeding. The repricing of Schedule 143 results in a 0.26% overall average rate increase for customers.

**Advice No. 19-28, Annual Update Tariff:** This approved filing revises Schedules 26 and 125 consistent with the final net variable power costs (NVPC) determined in Docket No. UE 359. In addition, PGE resets the numerous System Usage, Distribution, and lighting fixture charges contained in PGE's base rate schedules consistent with the Special Conditions contained in Schedule 129. These charges are reset based on new long-term direct access participation during the September 2019 enrollment window. The changes in Schedules 125 and the various System Usage, Distribution and lighting fixture charge changes result in an increase of revenues for Cost-of-Service customers of approximately \$26.7 million or 1.5% of base revenues. Approximately 900,000 customers will be impacted by these price changes.

**Advice No. 19-29, Schedule 128 Short Term Transition Adjustment:** This approved filing established the Schedule 128 2020 Short-Term Transition Adjustment prices for customers electing to leave Cost of Service pricing during the annual election window during November 15 - 22, 2019.

**Advice No. 19-30, Schedule 135 Demand Response Cost Recovery Mechanism:** This approved filing updates the Schedule 135 prices consistent with the existing balance and projections of costs for Schedules 4, 6 & 7 (FLEX), 13, 25, and 26 and projected 2020 applicable loads. The recovery of the demand response expenses through Schedule 135 prices result in a 0.8% overall average rate increase for the applicable Cost-of-Service Customers.

**Advice No. 19-31, Schedule 132, Federal Tax Reform Credit:** This approved filing amortizes the Commission-approved deferred 2018 net benefits associated with the tax rules and provisions implemented through the U.S. Tax Cut and Jobs Act of 2017. The amount, allocation, and amortization of the net benefits is consistent with Order No. 18-459, which set the condition to price and amortize the credit balance over two years. The Schedule 132 credit results in a 0.03% decrease for customers.

**Advice No. 19-32, Schedule 105 Miscellaneous Regulatory Adjustment:** Schedule 105, Regulatory Adjustments is composed of parts A and B. Part A includes the amortization of repayment of ZIP Loans with interest consistent with the Commission directive at the December 20, 2005 public meeting related to PGE Advice No. 05-19, over two years. Part A also includes amortization of the four intervenor fund balancing accounts. Removed from Part A is the projected expenditures related to two residential pricing pilots: Schedule 5 Direct Load Control Pilot Rider (DLC) and Schedule 6 Residential Pricing Pilot. The amortization of those pilots is now included in Schedule 135. Part B price is a refund to applicable customers of approximately \$1,105,000 related to the 2019 deferred Large Nonresidential Load True-up consistent with the provisions of Schedule 128. The 2020 revenues resulting from the Schedule 105 prices are a credit to customers of approximately \$1.9 million. This represents a decrease of approximately \$4.0 million relative to current Schedule 105 prices. A typical Schedule 7 Residential customer consuming 800 kWh monthly will see a bill decrease of 0.14%.

**Advice No. 19-33, Schedule 4 Multi Family Water Heater Pilot Extension:** This approved filing extends the Multifamily Water Heater pilot and updates the participant cap by increasing the connected units to align with this extension.

**Advice No. 19-35, UM 779 Compliance Filing, Late Payment Rate and Interest Accrued on Customer Deposits:** This Compliance Filing adopts Commission Order No. 19-408, that reflects an increase to the late-payment charge from the current 2.0% to 2.1% monthly and a decrease in the annualized interest rate applied to customer deposits from the current 2.5% to 1.5%.

PGE Tariff Update Announcement  
December 30, 2019

The Public Utility Commission of Oregon approved the following revised sheets to PGE's Retail Tariff which will be effective **January 1, 2020**:

Twenty Third Revision of Sheet No. 1-1  
Second Revision of Sheet No. 4-1  
First Revision of Sheet No. 4-2  
First Revision of Sheet No. 4-4  
Sixteenth Revision of Sheet No. 7-1  
Tenth Revision of Sheet No. 7-3  
Eleventh Revision of Sheet No. 15-1  
Twelfth Revision of Sheet No. 15-2  
Thirteenth Revision of Sheet No. 15-3  
Fifteenth Revision of Sheet No. 15-4  
Tenth Revision of Sheet No. 15-5  
Third Revision of Sheet No. 26-5  
Thirteenth Revision of Sheet No. 32-1  
Thirteenth Revision of Sheet No. 38-1  
Thirteenth Revision of Sheet No. 47-1  
Fourteenth Revision of Sheet No. 49-1  
Sixteenth Revision of Sheet No. 75-1  
Fifteenth Revision of Sheet No. 83-1  
Twelfth Revision of Sheet No. 85-1  
Sixteenth Revision of Sheet No. 89-1  
Eighth Revision of Sheet No. 90-1  
Fifteenth Revision of Sheet No. 91-7  
Fifteenth Revision of Sheet No. 92-1  
Sixteenth Revision of Sheet No. 95-5  
Thirteenth Revision of Sheet No. 102-1  
Fifteenth Revision of Sheet No. 105-1  
Nineteenth Revision of Sheet No. 105-2  
Eighteenth Revision of Sheet No. 105-3  
Fourteenth Revision of Sheet No. 106-1  
Eleventh Revision of Sheet No. 109-1  
Fourteenth Revision of Sheet No. 109-2  
Thirteenth Revision of Sheet No. 109-3  
Eighth Revision of Sheet No. 110-2  
Eighth Revision of Sheet No. 110-3  
Sixth Revision of Sheet No. 110-4  
Fifteenth Revision of Sheet No. 123-3  
Fifteenth Revision of Sheet No. 123-4  
Fourteenth Revision of Sheet No. 123-5  
Eighteenth Revision of Sheet No. 125-3

Twenty Fourth Revision of Sheet No. 128-1  
Twenty Third Revision of Sheet No. 128-2  
Thirty Second Revision of Sheet No. 128-4  
First Revision of Sheet No. 132-1  
First Revision of Sheet No. 132-2  
First Revision of Sheet No. 132-3  
First Revision of Sheet No. 132-4  
Ninth Revision of Sheet No. 135-1  
Tenth Revision of Sheet No. 135-2  
Sixth Revision of Sheet No. 143-1  
Sixth Revision of Sheet No. 143-2  
Sixth Revision of Sheet No. 143-3  
Twelfth Revision of Sheet No. 145-1  
Thirteenth Revision of Sheet No. 145-2  
Nineteenth Revision of Sheet No. 300-1  
Eleventh Revision of Sheet No. 485-1  
Sixteenth Revision of Sheet No. 489-1  
Ninth Revision of Sheet No. 490-1  
Eighth Revision of Sheet No. 491-6  
Eighth Revision of Sheet No. 492-1  
Twelfth Revision of Sheet No. 495-5  
Twelfth Revision of Sheet No. 515-1  
Thirteenth Revision of Sheet No. 515-2  
Thirteenth Revision of Sheet No. 515-3  
Tenth Revision of Sheet No. 515-4  
Twelfth Revision of Sheet No. 532-1  
Thirteenth Revision of Sheet No. 538-1  
Thirteenth Revision of Sheet No. 549-1  
Sixteenth Revision of Sheet No. 575-1  
Fourteenth Revision of Sheet No. 583-1  
Eleventh Revision of Sheet No. 585-1  
Sixteenth Revision of Sheet No. 589-1  
Eighth Revision of Sheet No. 590-1  
Eighteenth Revision of Sheet No. 591-6  
Thirteenth Revision of Sheet No. 592-1  
Fourth Revision of Sheet No. 595-5  
Ninth Revision of Sheet No. 600-2

Schedule 6 has been withdrawn from PGE's Retail Tariff.

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PGE's retail Rate Schedules and Rules can be found at: [www.portlandgeneral.com/our-company/regulatory-documents/tariff](http://www.portlandgeneral.com/our-company/regulatory-documents/tariff) If you have questions on tariff notifications, please contact, [mary.widman@pqn.com](mailto:mary.widman@pqn.com).

The previous Tariff Update Announcement  
was issued on December 4, 2019