

**SCHEDULE 538
LARGE NONRESIDENTIAL OPTIONAL TIME-OF-DAY
DIRECT ACCESS SERVICE**

AVAILABLE

In all territory served by the Company.

APPLICABLE

This optional schedule is applicable to Large Nonresidential Customers who have chosen to receive service from an Electricity Service Supplier (ESS), and: 1) served at Secondary voltage with a monthly Demand that does not exceed 200 kW more than once in the preceding 13 months; or 2) who were receiving service on Schedule 38 as of December 31, 2015.

MONTHLY RATE

The sum of the following charges per Service Point (SP)*:

| | | | |
|----------------------------|---------|-----------|-----|
| <u>Basic Charge</u> | \$30.00 | | |
| <u>Distribution Charge</u> | 6.888 | ¢ per kWh | (R) |

* See Schedule 100 for applicable adjustments.

MINIMUM CHARGE

The Minimum Charge will be the Basic Charge. In Addition, the Company may require the Customer to execute a written agreement specifying a higher Minimum Charge if necessary, to justify the Company's investment in service facilities.

REACTIVE DEMAND

In addition to the Monthly Rate, the Customer will pay 50¢ for each kilovolt-ampere of Reactive Demand in excess of 40% of the maximum Demand. Such charge is separate from and in addition to the Minimum Charge specified.

ADJUSTMENTS

Service under this schedule is subject to adjustments approved by the Commission. Adjustments include those summarized in Schedule 100.

SCHEDULE 538 (Concluded)

NOVEMBER ELECTION WINDOW

The November Election Window begins at 2:00 p.m. on November 15th (or the following business day if the 15th falls on a weekend or holiday). The November Election Window will remain open until 5:00 p.m. at the close of the fifth consecutive business day. (C)

During a November Election Window, a Customer may notify the Company of its choice to change to any service options for an effective date of January 1st. Customers may notify the Company of a choice to change service options using the Company's website, PortlandGeneral.com/business (C)

SPECIAL CONDITION

In no case will the Company refund a Customer by retroactively adjusting the rate at which service was billed prior to the date the Customer begins service on this schedule.

TERM

Service will be for not less than one year or as otherwise provided under this schedule.