

**SCHEDULE 139
NEW LARGE LOAD TRANSITION COST ADJUSTMENT**

AVAILABLE

In all territory served by the Company.

APPLICABLE

Applicable to Large Nonresidential Customers that have selected New Large Load Cost-of-Service Opt-Out service under Schedule 689. This transition adjustment will be paid when the Customer begins service under Schedule 689. This transition adjustment represents 20 percent of the Company's fixed generation costs and is subject to change annually during the Customer's five-years enrolled in Schedule 689. At the end of the Customer's five-year payment term of these transition adjustments, the Customer will no longer be subject to the charges in this rate schedule. The Customer will not be subject to the charges in this rate schedule with at least three years of notification to the Company of a return to cost-of-service pricing.

TRANSITION COST ADJUSTMENT

Minimum Five Year Opt-Out

For Period 1 (2020), the Transition Cost Adjustment will be:

Period	Sch. 689 Secondary Voltage ¢ per kWh	Sch. 689 Primary Voltage ¢ per kWh	Sch. 689 Subtransmission Voltage ¢ per kWh
2020	0.679	0.667	0.658
2021	0.679	0.667	0.658
2022	0.679	0.667	0.658
2023	0.679	0.667	0.658
2024	0.679	0.667	0.658
After 2025	0.679	0.667	0.658

SCHEDULE 139 (Concluded)

SPECIAL CONDITIONS

1. Annually, the total amount collected in Schedule 139 New Large Load Transition Cost Adjustments will be incorporated into all rate schedules, through either System Usage Charges or Distribution Charges. Such adjustment to the System Usage or Distribution Charges will be made at the time the Company files final rates for Schedule 125, and will be effective on January 1st of the following calendar year.
2. Annually, changes in fixed generation revenues resulting from either return to or departure from Cost of Service pricing by Schedules 689 Customers relative to the Company's most recent general rate case will be incorporated into the System Usage Charges or Distribution Charges of all rate schedules. Such adjustment to the System Usage or Distribution Charges will be made at the time the Company files final rates for Schedule 125, and will be effective on January 1st of the following calendar year. The adjustment to the System Usage or Distribution Charges resulting from changes in fixed generation revenues shall not result in an overall rate increase or decrease of more than 2 percent except as noted below. For those Enrollment Periods in which the first-year Schedule 139 Transition Adjustments are expected to be positive charges to participants, the projected first-year revenues from Schedule 139 will be netted against the changes in fixed generation costs for purposes of calculating the proposed overall rate increase or decrease. Should the rate increase or decrease exceed 2 percent, the amounts exceeding 2 percent will be deferred for future recovery through a balancing account. This balancing account will be considered an "Automatic Adjustment Clause" as defined in ORS 757.210. For purposes of calculating the percent change in rates, Schedule 125 prices with and without the increased/decreased participating load will be determined.

TERM

The term of applicability under this schedule will correspond to a Customer's term of service under Schedules 689 but will not exceed 60 months.