

**SCHEDULE 129
LONG-TERM TRANSITION COST ADJUSTMENT**

AVAILABLE

In all territory served by the Company.

APPLICABLE

Applicable to Large Nonresidential Customers that have selected service under Schedules 485, 489, 490, 491, 492, and 495.

TRANSITION COST ADJUSTMENT

Minimum Five Year Opt-Out

For Enrollment Periods A - M: 0.000 ¢ per kWh

For Enrollment Period N (2015), the current Transition Cost Adjustments are:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2016	2.866	2.832	2.695	2.647	2.590	2.295	2.455
2017	2.890	2.855	2.718	2.669	2.612	2.317	2.477
2018	3.041	3.007	2.813	2.762	2.695	2.408	2.517
2019	2.866	2.834	2.557	2.605	2.457	2.183	2.301
2020	2.866	2.834	2.557	2.605	2.457	2.183	2.301
After 2020	0.000	0.000	0.000	0.000	0.000	0.000	0.000

For Enrollment Period O (2016), the current Transition Cost Adjustments are:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2017	3.015	2.963	2.854	2.803	2.739	2.431	2.586
2018	3.113	3.063	2.899	2.847	2.774	2.473	2.578
2019	2.846	2.800	2.652	2.605	2.535	2.254	2.319
2020	2.846	2.800	2.652	2.605	2.535	2.254	2.319
2021	2.846	2.800	2.652	2.605	2.535	2.254	2.319
After 2021	0.000	0.000	0.000	0.000	0.000	0.000	0.000

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SCHEDULE 129 (Continued)

TRANSITION COST ADJUSTMENT (Continued)
Minimum Five Year Opt-Out

The Schedule 129 Transition Cost Adjustment will be updated to reflect OPUC-approved changes in fixed generation costs during the five-year period.

For Enrollment Period P (2017), the current Transition Cost Adjustments are:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2018	3.339	3.294	3.007	2.953	2.892	2.732	2.805
2019	3.072	3.031	2.760	2.711	2.653	2.513	2.546
2020	3.072	3.031	2.760	2.711	2.653	2.513	2.546
2021	3.072	3.031	2.760	2.711	2.653	2.513	2.546
2022	3.072	3.031	2.760	2.711	2.653	2.513	2.546
After 2022	0.000	0.000	0.000	0.000	0.000	0.000	0.000

For Enrollment Period Q (2018), the current Transition Cost Adjustments are:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2019	2.972	2.958	2.625	2.576	2.493	2.540	2.511
2020	2.972	2.958	2.625	2.576	2.493	2.540	2.511
2021	2.972	2.958	2.625	2.576	2.493	2.540	2.511
2022	2.972	2.958	2.625	2.576	2.493	2.540	2.511
2023	2.972	2.958	2.625	2.576	2.493	2.540	2.511
After 2023	0.000	0.000	0.000	0.000	0.000	0.000	0.000

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SCHEDULE 129 (Continued)

TRANSITION COST ADJUSTMENT (Continued)
Minimum Five Year Opt-Out

For Enrollment Period R (2019), the current Transition Cost Adjustments are:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2020	2.376	2.359	2.042	2.004	1.918	1.960	1.968
2021	2.376	2.359	2.042	2.004	1.918	1.960	1.968
2022	2.376	2.359	2.042	2.004	1.918	1.960	1.968
2023	2.376	2.359	2.042	2.004	1.918	1.960	1.968
2024	2.376	2.359	2.042	2.004	1.918	1.960	1.968
After 2024	0.000	0.000	0.000	0.000	0.000	0.000	0.000

For Enrollment Period S (2020), the current Transition Cost Adjustments are:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2021	3.167	3.137	2.801	2.749	2.770	2.704	2.666
2022	3.167	3.137	2.801	2.749	2.770	2.704	2.666
2023	3.167	3.137	2.801	2.749	2.770	2.704	2.666
2024	3.167	3.137	2.801	2.749	2.770	2.704	2.666
2025	3.167	3.137	2.801	2.749	2.770	2.704	2.666
After 2025	0.000	0.000	0.000	0.000	0.000	0.000	0.000

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(C)

SCHEDULE 129 (Continued)

TRANSITION COST ADJUSTMENT (Continued)

Three Year Opt-Out

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This option was not available during Enrollment Periods A and B

For Enrollment Periods C - O, No Longer Available

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For Enrollment Period P (2017), the Transition Cost Adjustment will be:

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Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2018	3.277	3.193	2.941	2.886	2.907	2.688	2.797
2019	3.277	3.193	2.941	2.886	2.907	2.688	2.797
2020	3.277	3.193	2.941	2.886	2.907	2.688	2.797

For Enrollment Period Q (2018), the Transition Cost Adjustment will be:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2019	3.082	3.024	2.723	2.673	2.686	2.416	2.645
2020	3.082	3.024	2.723	2.673	2.686	2.416	2.645
2021	3.082	3.024	2.723	2.673	2.686	2.416	2.645

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SCHEDULE 129 (Continued)

TRANSITION COST ADJUSTMENT (Continued)
Three Year Opt-Out

For Enrollment Period R (2019), the Transition Cost Adjustment will be:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2020	2.655	2.589	2.273	2.231	2.266	1.992	2.157
2021	2.655	2.589	2.273	2.231	2.266	1.992	2.157
2022	2.655	2.589	2.273	2.231	2.266	1.992	2.157

For Enrollment Period S (2020), the Transition Cost Adjustment will be:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2021	3.170	3.085	2.770	2.718	2.624	2.476	2.612
2022	3.170	3.085	2.770	2.718	2.624	2.476	2.612
2023	3.170	3.085	2.770	2.718	2.624	2.476	2.612

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SCHEDULE 129 (Concluded)

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SPECIAL CONDITIONS

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1. Annually, the total amount paid in Schedule 129 Long-Term Transition Cost Adjustments associated with Enrollment Periods A through K will be collected through applicable Large Nonresidential rate schedules (Schedules 75, 85, 89, 90, 485, 489, 490, 575, 585, 589 and 590), through either the System Usage or Distribution Charges. Commencing with Enrollment Period L, the Schedule 129 amounts paid or received will be collected from all rate schedules, through either System Usage Charges or Distribution Charges. Such adjustment to the System Usage or Distribution Charges will be made at the time the Company files final rates for Schedule 125, and will be effective on January 1st of the following calendar year.
2. Annually, changes in fixed generation revenues resulting from either return to or departure from Cost of Service pricing by Schedules 485, 489, 490, 491, 492, and 495 customers relative to the Company's most recent general rate case will be incorporated into the System Usage Charges or Distribution Charges of all rate schedules. Such adjustment to the System Usage or Distribution Charges will be made at the time the Company files final rates for Schedule 125, and will be effective on January 1st of the following calendar year. The adjustment to the System Usage or Distribution Charges resulting from changes in fixed generation revenues shall not result in an overall rate increase or decrease of more than 2 percent except as noted below. For those Enrollment Periods in which the first-year Schedule 129 Transition Adjustments are expected to be positive charges to participants, the projected first-year revenues from Schedule 129 will be netted against the changes in fixed generation costs for purposes of calculating the proposed overall rate increase or decrease. Should the rate increase or decrease exceed 2 percent, the amounts exceeding 2 percent will be deferred for future recovery through a balancing account. This balancing account will be considered an "Automatic Adjustment Clause" as defined in ORS 757.210. For purposes of calculating the percent change in rates, Schedule 125 prices with and without the increased/decreased participating load will be determined.
3. In determining changes in fixed generation revenues from movement to or from Schedules 485, 489, 490, 491, 492, and 495, the following factors will be used:

Schedule		¢ per kWh
85	Secondary	3.640
	Primary	3.575
89	Secondary	3.397
	Primary	3.334
	Subtransmission	3.289
90		3.318
91		3.183
92		3.183
95		3.183

TERM

The term of applicability under this schedule will correspond to a Customer's term of service under Schedules 485, 489, 490, 491, 492 or 495.

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